

NEWS RELEASE

Freedom Financial Group, Inc.  
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**FREEDOM FINANCIAL GROUP REPORTS FIRST QUARTER 2009 RESULTS**

SPRINGFIELD, Mo. - Freedom Financial Group, Inc (OTC-BB: FFGR) announced a \$292,608 Net Loss compared to a \$174,329 (loss) in March 31, 2008.

President/CEO Jerry Fenstermaker said the he is encouraged by the revenue growth of 52.9% compared to March 31 , 2008 and the reduced operating expenses of 5.4% compared to the same period in 2008. Customer demand in the market for the financing of used autos in the sub prime market remained strong. He cautioned that while demand remains strong, the uncertainties surrounding rising unemployment and a lack of available credit for auto dealers and finance companies may remain significant throughout 2009 and could restrict revenue growth compared to previously expected levels.

Considerable progress continues in the Midwest sub prime auto financing markets where installment contracts acquired, doubled over 2008. Continuing progress was made with delinquencies in the United States which were down to 2.63%% compared to 4.37% in 2008. Net charge offs in the United States ended the quarter at 6.92% compared to 7.71%% at March 31, 2008. However, the loan loss provision was increased \$315,000 in the first quarter compared to 2008 and reflects potential risk in the present economy.

FFG is a consumer finance company specializing in the acquisition, collection and servicing of sub-prime loans purchased primarily from independent used car dealers. Fenstermaker explained: "We serve as an alternative source of financing for dealers who sell vehicles to customers who have past credit problems or might not be able to secure financing from traditional sources"